

Annex 1A

Country-Specific Definitions

For purposes of this Agreement, unless otherwise specified:

(1) National means:

(a) with respect to **Panama**, any person who is a citizen within the meaning of its Constitution and domestic laws; and

(b) with respect to **Singapore**, any person who is a citizen within the meaning of its Constitution and domestic laws.

(2) Territory means:

(a) with respect to **Panama**: the land, maritime and air space under its sovereignty, as well as its exclusive economic zone and its continental shelf within which it exercises its sovereign rights and jurisdiction in accordance with international law and its domestic law;

(b) with respect to **Singapore**: its land territory, internal waters and territorial sea as well as and any maritime area situated beyond the territorial sea which has been or might in future be designated under its national law, in accordance with international law, as an area within which Singapore may exercise sovereign rights or jurisdiction with regard to the sea, sea-bed, the subsoil and the natural resources.

ANNEX 2.3

CUSTOMS DUTIES ELIMINATION SCHEDULE FOR PANAMA

. Except as otherwise provided for in a Party's schedule of customs duties elimination, the following staging categories apply to the elimination of customs duties by each Party pursuant to Article 2.3 (Customs Duties Elimination Schedule):

(a) customs duties on goods provided for in the items in staging category A shall be eliminated entirely and such goods will be duty-free on the date this Agreement enters into force;

(b) customs duties on goods provided for in the items in staging category B shall be eliminated from base rates in five equal annual stages beginning on the date this Agreement enters into force, and such goods shall be duty-free, effective January 1 of year five;

(c) customs duties on goods provided for in the items in staging category C shall be eliminated from base rates in ten equal annual stages beginning on the date this Agreement enters into force, and such goods shall be duty-free, effective January 1 of year ten;

(d) customs duties on goods provided for in the items in staging category D shall remain at base rates for years one through ten; thereafter, such goods shall be duty-free, effective January 1 of year eleven; and

(e) customs duties on goods provided for in the items in staging category E shall remain at base rates.

. Customs duties not higher than those effective April 2005 shall be approved as a base rate when applying the provisions of this Agreement. After the entry into force of this Agreement, if a Party were to lower customs duties below the approved base rate, the new customs duties shall replace the approved base rate as the new base rate. Whereas, if a Party were to raise customs duties above the existing base rate, they shall be no higher than the approved base rate.

. For the purpose of the elimination of customs duties in accordance with this note, interim staged rates shall be rounded down, at least to the nearest tenth of a percentage point or, if the rate of duty is expressed in monetary units, at least to the nearest 0.001 of the official monetary unit of the Party.

. For the purposes of this Annex, year one means 1 July 2006.

FOR SINGAPORE

Pursuant to Article 2.3 (Customs Duties Elimination Schedule), Singapore shall eliminate customs duties on all originating goods of Panama as of the date of entry into force of this Agreement.

ANNEX 4.6

LIST OF DATA ELEMENTS FOR THE CERTIFICATION OF ORIGIN

In accordance with the provision set out in Article 4.6.3, the data elements of the certification of origin are as follows:

. **Name and address of the exporter or producer:**

The full legal name, address (including city and country), telephone number, and email address if applicable of the exporter or producer(s). State whether the exporter is also the producer.

. **Name and address of the importer:**

The full legal name, address (including city and country), telephone number and e-mail address if applicable, of the importer.

. **Description of goods:**

This entails a full description of each good. The description should contain sufficient detail to relate it to the invoice description and to the Harmonised System (HS) description of the good. If the certification covers a single shipment of goods, it should list the quantity and unit of measurement of each good, including the series number, if possible, as well as the invoice number, such as the shipping order number, purchase order number or any other number that can be used to identify the goods.

. **HS Tariff Classification number:**

The HS tariff classification to six digits, or as otherwise specified in the Rules of Origin, for each good.

. **Preference Statement:**

The exporter or producer of the goods covered by this certification of origin declares that these goods meet the Panama-Singapore Free Trade Agreement Rules of Origin.

. **Authorised Signature:**

This includes the date and signature of the exporter or producer.

ANNEX 8A GOVERNMENT PROCUREMENT

Section A: Central Level of Government Entities

. This Chapter applies to the entities of the central level of government listed in this Section, where the value of the procurement is estimated to equal or exceed the following relevant threshold, for procurement of:

- | | | | |
|-----|------------------------|-----|--------------|
| (a) | Goods and Services: | SDR | 130,000; and |
| (b) | Construction services: | SDR | 5,000,000. |

. Unless otherwise specified, this Chapter covers all agencies subordinate to the entities listed in each Party's Schedule.

Schedule of Panama

Asamblea Legislativa Contraloría General de la República Ministerio de Comercio e Industrias
Ministerio de Desarrollo Agropecuario Ministerio de Economía y Finanzas Ministerio de
Educación (Note 2) Ministerio de Desarrollo Social Ministerio de Obras Públicas Ministerio de
Relaciones Exteriores Ministerio de Trabajo y Desarrollo Laboral Ministerio de Vivienda Órgano
Judicial

Notes to the Schedule of Panama

. This Chapter does not cover procurement for the issuance of currency, coinage, tax or postage stamps.

. Ministerio de Educación: This Chapter does not cover the procurement of goods classified under Divisions 21, 22, 23, 24, 26, 27, 28 and 29 of the United Nations Central Product Classification (CPC).

. Exceptions to coverage set forth in Section F apply to this Section.

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Schedule of Singapore

Auditor-General's Office Attorney-General's Office Cabinet Office

Istana

Judicature

Ministry of Transport

Ministry of Community Development and Sports

Ministry of Education Ministry of Environment Ministry of Finance Ministry of Foreign Affairs
Ministry of Health

Ministry of Home Affairs

Ministry of Information, Communications and the Arts

Ministry of Manpower

Ministry of Law

Ministry of National Development Ministry of Trade and Industry Parliament

Presidential Councils

Prime Minister's Office Public Service Commission Ministry of Defence

Notes to the Schedule of Singapore

. This Chapter will generally apply to purchases by the Singapore Ministry of Defence of the following FSC (For complete listing of U.S. Federal Supply Classification, see: www.scrantonrtg.com/secrc/fsc-codes/fsc.html) categories (others being excluded) subject to the Government of Singapore's determinations under the provision of Article 8.19 (Exceptions) of this Chapter.

- . Description
- . Railway Equipment
- . Ground Effect Vehicles, Motor Vehicles, Trailers and Cycles
- . Tractors
- . Vehicular Equipment Components
- . Tires and Tubes
- . Engine Accessories
- . Mechanical Power Transmission Equipment
- . Bearings
- . Woodworking Machinery and Equipment
- . Metalworking Machinery
- . Service and Trade Equipment
- . Special Industry Machinery
- . Agricultural Machinery and Equipment

. Construction, Mining, Excavating and Highway Maintenance Equipment

- . Materials Handling Equipment
- . Rope, Cable, Chain and Fittings
- . Refrigeration, Air Conditioning and Air Circulating Equipment
- . Fire Fighting, Rescue and Safety Equipment
- . Pumps and Compressors
- . Furnace, Steam Plant and Drying Equipment
- . Plumbing, Heating and Sanitation Equipment
- . Water Purification and Sewage Treatment Equipment
- . Pipe, Tubing, Hose and Fittings
- . Valves
- . Handtools
- . Measuring Tools
- . Hardware and Abrasives
- . Prefabricated Structures and Scaffolding
- . Lumber, Millwork, Plywood and Veneer
- . Construction and Building Materials
- . Electric Wire, and Power and Distribution Equipment
- . Lighting, Fixtures and Lamps
- . Alarm, Signal and Security Detection Systems
- . Medical, Dental and Veterinary Equipment and Supplies
- . Photographic Equipment
- . Chemicals and Chemical Products
- . Training Aids and Devices
- . General Purpose Automatic Data Processing Equipment, Software, Supplies and Support

Equipment

- . Furniture
- . Household and Commercial Furnishings and Appliances
- . Food Preparation and Serving Equipment
- . Office Machines, Text Processing Systems and Visible Record Equipment
- . Office Supplies and Devices
- . Books, Maps and other Publications
- . Musical Instruments, Phonographs and Home-Type Radios
- . Recreational and Athletic Equipment
- . Cleaning Equipment and Supplies
- . Brushes, Paints, Sealers and Adhesives
- . Containers, Packaging and Packing Supplies
- . Textiles, Leather, Furs, Apparel and Shoe Findings, Tents and Flags
- . Clothing, Individual Equipment, and Insignia
- . Toiletries
- . Agricultural Supplies
- . Live Animals
- . Subsistence
- . Fuels, Lubricants, Oils and Waxes
- . Non-metallic Fabricated Materials
- . Non-metallic Crude Materials
- . Metal Bars, Sheets and Shapes
- . Ores, Minerals, and their Primary Products
- . Miscellaneous

. This Chapter shall not apply to any procurement in respect of:

(a) construction contracts for chanceries abroad and headquarters buildings made by the Ministry of Foreign Affairs; and

(b) contracts made by the Internal Security Department, Criminal Investigation Department, Security Branch and Central Narcotics Bureau of the Ministry of Home Affairs as well as procurement that have security considerations made by the Ministry.

. This Chapter shall not apply to any procurement made by a covered entity on behalf of a non-covered institution.

Section B: Other Government Entities

. This Chapter applies to the other covered entities listed in each Party's Schedule to this Section where the value of the procurement is estimated to equal or exceed the following relevant threshold, for procurement of:

- | | | | |
|-----|------------------------|-----|--------------|
| (a) | Goods and Services: | SDR | 400,000; and |
| (b) | Construction services: | SDR | 5,000,000. |

. Unless otherwise specified, this Chapter covers only the entities listed in each Party's Schedule in this Section.

Schedule of Panama

Autoridad de Aeronáutica Civil

Autoridad de la Micro Pequeña y Mediana Empresa

Autoridad de la Región Interoceánica

Autoridad del Tránsito y Transporte Terrestre (Note 1) Autoridad Marítima de Panamá

Autoridad Nacional del Ambiente Banco de Desarrollo Agropecuario Bingos Nacionales

Comisión de Libre Competencia y Asuntos del Consumidor

Comisión Nacional de Valores

Defensoría del Pueblo

Ente Regulador de los Servicios Públicos Instituto de Investigación Agropecuaria Instituto de Mercadeo Agropecuario Instituto de Seguro Agropecuario

Instituto Nacional de Cultura

Instituto Nacional de Deportes

Instituto Nacional de Formación Profesional Instituto Panameño Autónomo Cooperativo Instituto Panameño de Habilitación Especial Instituto Panameño de Turismo

Instituto para la Formación y Aprovechamiento de Recursos Humanos

Registro Público de Panamá Superintendencia de Bancos Universidad Autónoma de Chiriquí

Universidad Especializada de las Américas

Universidad Tecnológica de Panamá

Zona Libre de Colón

Notes to the Schedule of Panama

- . Autoridad del Tránsito y Transporte Terrestre: This Chapter does not cover the procurement of license plates or identification stickers for motor vehicles and bicycles.
- . Exceptions to coverage set forth in Section F apply to this Section.

Schedule of Singapore

Agency for Science, Technology and Research

Board of Architects

Civil Aviation Authority of Singapore Building and Construction Authority Economic Development Board Housing and Development Board

Info-communications Development Authority of Singapore

Inland Revenue Authority of Singapore

International Enterprise Singapore

Land Transport Authority of Singapore

Jurong Town Corporation

Maritime and Port Authority of Singapore

Monetary Authority of Singapore Nanyang Technological University National Parks Board

National University of Singapore Preservation of Monuments Board Professional Engineers Board Public Transport Council

Sentosa Development Corporation Singapore Broadcasting Authority Singapore Tourism Board

Standards, Productivity and Innovation Board

Urban Redevelopment Authority

Note to the Schedule of Singapore

This Chapter shall not apply to any procurement made by a covered entity on behalf of a non-covered institution.

Section C: Goods

This Chapter applies to all goods procured by the entities listed in Sections A and B for each Party, subject to the Notes to the respective Sections and the General Notes of each Party.

Section D: Services

This Chapter applies to services procured by the entities listed in Sections A and B, only if are included in each Party's Schedule to this Section (others being excluded), subject to the Notes to the respective Sections, the General Notes, and the Notes to this Section.

Schedule of Panama

This positive list includes the following services, in accordance with the United Nations Central Product Classification (Provisional CPC) System and the MTN.GNS/W/120 Classification system.

Code Provisional CPC Description

. Wholesale trade services of motor vehicles
. Value-added telecommunications.
h. electronic mail; i. voice mail; j. information extraction online and from databases; k. electronic data interchange (EDI) services; l. broadened/value-added facsimile services, including storage and retrieval services; m. code and protocol conversion; n. processing of data and / or online information

	(including transaction processing); o. other.
84	Information technology and related services
86401	Market research services
865	Management consulting services
8672	Engineering services
8675	Related scientific and technical consulting services
871	Advertising services

88442 Publishing and printing. Editorials only. Excludes: Press
9404 Cleaning services of exhaust gases
9405 Noise abatement services
9406 Nature and landscape protection services. (Part of
94060) Exclusively: Services for conducting studies on the relationship between the environment and climate, including natural disaster assessment services and services to mitigate the effects of natural disasters.

- . Motion Picture or Video Tape Production Services
- . Motion Picture or Video Tape Distribution Services
- . Motion Picture Projection Services
- . Video Tape Projection Services
- . Library Services

Code MTN.GNS/W/120 Description

641-643 Hotels and Restaurants (including catering)

- . Accounting, Auditing and Book-keeping Services
 - . Courier Services
 - . Architectural Services
 - . Building-Cleaning Services
 - . Convention services
- 8861-8866 Maintenance and repair of equipment (not including maritime vessels, aircraft or other transport equipment)

Others

- Biotechnology Services
- Exhibition Services
- Commercial Market Research
- Interior Design Services, Excluding Architecture
- Professional, Advisory and Consulting Services Relating to Agriculture, Forestry, Fishing and Mining, Including Oilfield Services

Notes to the Schedule of Panama

- . This Chapter covers the procurements of dredging services.
- . The limitations and conditions specified in the Republic of Panama's offer under GATS negotiations apply to this Section.
- . The non conforming measures set forth in Annexes I, II and III to Chapter 9 (Investment), Chapter 10 (Cross-Border Trade in Services) and Chapter 11 (Financial Services) applies to this Section.

- . Exceptions to coverage set forth in Section F apply to this Section.

Schedule of Singapore

The following services as contained in document MTN.GNS/W/120 are offered: CPC Description

- 1. Accounting, Auditing and Book-keeping Services
 - . Architectural Services
 - . Management Consulting Services
 - . Building-Cleaning Services
 - 641-643 Hotels and Restaurants (incl. catering)

 - . Travel Agencies and Tour Operators
 - . Tourist Guide Services
 - . Data Processing Services
 - . Database Services
 - . Veterinary Services
 - . Consultancy Services Related to the Installation of Computer Hardware
 - . Systems and Software Consulting Services
 - . Translation and Interpretation Services
 - . Electronic Mail
 - . Voice Mail
 - . On-Line Information and Database Retrieval
 - . Electronic Data Interchange
 - . Motion Picture or Video Tape Production Services
 - . Motion Picture or Video Tape Distribution Services
 - . Motion Picture Projection Services
 - . Video Tape Projection Services
 - . Library Services
 - . Engineering Services
 - . Related scientific and technical consulting services 8861-8866 Maintenance and repair of equipment (not including maritime vessels, aircraft or other transport equipment) (Note 2)
 - . Courier Services
 - Biotechnology Services

 - Exhibition Services

 - Commercial Market Research

 - Interior Design Services, Excluding Architecture

 - Professional, Advisory and Consulting Services Relating to Agriculture, Forestry, Fishing and Mining, Including Oilfield Services

Notes to the Schedule of Singapore

- . This Chapter covers the procurements of dredging services.
- . This Chapter does not cover procurements of these services made by the Elections Department for elections related procurements.

- . The offer regarding services is subject to the limitations and conditions specified in the Government of Singapore's offer under the GATS negotiations.
- . This Chapter shall not apply to any procurement made by a covered entity on behalf of a non-covered entity.

Section E: Construction Services

This Chapter applies to construction services procured by the entities listed in Sections A and B, only if are included in each Party's Schedule to this Section (others being excluded), subject to the Notes to the respective Sections, the General Notes, and the Notes to this Section.

Schedule of Panama

This positive list includes the following construction services, in accordance with the United Nations Central Product Classification System (Provisional CPC).

Code: Provisional CPC Description

- . Pre-erection work at construction sites
- . Construction work for buildings
- . Construction work for civil engineering
- . Assembly and erection of prefabricated constructions
- . Special trade construction work
- . Installation work
- . Building completion and finishing work
- . Renting services related to equipment for construction or demolition of buildings or civil engineering works, with operator

Notes to the Schedule of Panama

- . Individuals in charge of engineering or architectural works must be qualified professional engineers or architects in Panama.
- . The limitations and conditions specified in the Republic of Panama's offer under GATS negotiations apply to this Section.
- . The non conforming measures set forth in Annexes I, II and III to Chapter 9 (Investment), Chapter 10 (Cross-Border Trade in Services) and Chapter 11 (Financial Services) applies to this Section.
- . Exceptions to coverage set forth in Section F apply to this Section.

Schedule of Singapore

The following list of construction services as contained in document MTN.GNS/W/120 are offered:

- . Description
- . General construction work for buildings
- . General construction work for civil engineering
514, 516 Installation and assembly work

- . Building completion and finishing work
511, 515, 518 Others

Notes to the Schedule of Singapore

- . Individuals in charge of engineering or architectural works must be qualified professional engineers or architects in Singapore.
- . The offer regarding construction services is subject to the limitations and conditions specified in the Government of Singapore's offer under the GATS negotiations.
- . This Chapter shall not apply to any procurement made by a covered entity on behalf of a non-covered entity.

Section F: General Notes

Unless otherwise specified herein, the following General Notes in each Party's Schedule apply without exception to this Chapter, including to all sections of this Annex.

Schedule of Panama

This Chapter shall not apply to:

- . Procurements made under the system of concessions granted by the State, other than public works concession contracts and build-operate-transfer contracts.
- . Procurements designed to promote micro, small and medium enterprises.
- . Procurements of agricultural products linked to agricultural development and support and food aid programs, as well as those deemed sensitive by the Republic of Panama.
- . Procurements that are directly or indirectly related to social and/or geographic development programs.
- . Procurements made by a covered entity on behalf of a non-covered institution.

Schedule of Singapore

This Chapter shall not apply to: Procurements made by a covered entity on behalf of a non-covered institution.

ANNEX 9A EXPROPRIATION

The Parties confirm their shared understanding that:

- . Article 9.7.1 is intended to reflect customary international law concerning the obligation of States with respect to expropriation.
- . An action or a series of actions by a Party cannot constitute an expropriation unless it interferes with a tangible or intangible property right or property interest in an investment.
- . Article 9.7.1 addresses 2 situations. The first is direct expropriation, where an investment is nationalized or otherwise directly expropriated through the formal transfer of title or outright seizure.
- . The second situation addressed by Article 9.7.1 is indirect expropriation, where an action or series of actions by a Party has an effect equivalent to direct expropriation without formal transfer of title or outright seizure.
 - (a) The determination of whether an action or series actions by a Party, in a specific fact situation, constitutes a measure equivalent to expropriation requires a case-by-case, fact-based inquiry that considers, among other factors:

(i) the economic impact of the government action, although the fact that an action or series of actions by a Party has an adverse effect on the economic value of an investment, standing alone, does not establish that a measure equivalent to expropriation has occurred;

(ii) the extent to which the government action interferes with distinct, reasonable investment-backed expectations; and

(iii) the character of the government action. rare circumstances, non-discriminatory regulatory a Party that are designed and applied to protect legitimate public welfare objectives, such as public health, safety and the environment, do not constitute indirect expropriations.

ANNEX 10A

MOVEMENT OF BUSINESS PERSONS

Article 1: Scope

This Annex applies to measures affecting the movement of natural persons of a Party who enter the territory of the other Party for business purposes.

Article 2: Definitions

For the purposes of this Annex, the following definitions shall apply:

- . **immigration formality** means a visa, employment pass (in the case of Singapore), working permit (in the case of Panama) or other document or electronic authorisation granting a natural person of one Party the right to reside or work in the territory of the other Party;
- . **intra-corporate transferee** means an employee of a service supplier, enterprise of a Party or

an investor of a Party as defined in Chapter 9

(Investment), who has been so employed for a period of not less than one year immediately preceding the date of the application for temporary entry, and who is:

(a) a manager, meaning a business person within an organisation who primarily directs the organisation or a department or sub-division of the organisation, supervises and controls the work of other supervisory, professional or managerial employees, has the authority to hire and fire or take other personnel actions (such as promotion or leave authorisation), and exercises discretionary authority over day-to-day operations. This does not include a first-line supervisor, unless the employees supervised are professionals, nor does this include an employee who primarily performs tasks necessary for the provision of the service or operation of an investment;

(b) an executive meaning a business person within an organisation who primarily directs the management of the organisation, exercises wide latitude in decision-making, and receives only general supervision or direction from higher level executives, the board of directors, or stockholders of the business. An executive would not directly perform tasks related to the actual provision of the service or the operation of an investment; or

(c) a specialist meaning a business person within an organisation who possesses knowledge at an advanced level of expertise and who possesses proprietary knowledge of the organisation's service, research equipment, techniques, or management (a specialist may include, but is not limited to, members of a licensed profession);

. **temporary entry** means entry by an intra-corporate transferee, as the case may be, without the intent to establish permanent residence and for the purpose of engaging in activities which are clearly related to their respective business purposes.

Article 3: Intra-Corporate Transferees

A Party shall grant temporary entry to an intra-corporate transferee of the other Party who otherwise meets its criteria for the grant of an immigration formality unless there has been a breach of any of the conditions governing temporary entry, or an application for an extension of an immigration formality has been refused on such grounds of national security or public order by the granting Party as it deems fit:

(a) in the case of Singapore, for an initial period of up to two years which may be extended for periods of up to three years at a time for a total term not exceeding 8 years; and

(b) in the case of Panama, for an initial period of up to two years which may be extended for periods of up to three years at a time for a total term not exceeding 8 years.

Article 4: Provision of Information

A Party shall:

(a) publish or otherwise make available to the other Party such information as will enable the other Party to become acquainted with its measures relating to this Annex; and

(b) no later than six months after the date of entry into force of this Agreement, prepare, publish or otherwise make available

. its own territory, and in the territory of the other Party, explanatory material regarding the requirements for temporary entry under this Annex in such a manner as will enable business persons of the other Party to become acquainted with them.

Article 5: Dispute Settlement

. A Party may not initiate proceedings under Chapter 15 (Dispute Settlement) regarding a refusal to grant temporary entry under this Annex unless:

(a) the matter involves a pattern of practice; and

(b) its natural persons affected have exhausted the available domestic administrative remedies regarding the particular matter.

. The remedies referred to in paragraph 1(b) shall be deemed to be exhausted if a final determination in the matter has not been issued by the competent authority within one year of the institution of proceedings for domestic administrative remedies, including proceedings by way of review, and the failure to issue a determination is not attributable to delays caused by the natural person.

Article 6: Expedious Application Procedures

A Party shall process expeditiously applications for immigration formalities from natural persons of the other Party, including further immigration formality requests or extensions thereof, particularly applications from members of professions for which mutual recognition arrangements have been concluded.

Article 7: Notification of Outcome of Application

A Party shall notify the applicants for temporary entry, either directly or through their prospective employers, of the outcome of their applications, including the period of stay and other conditions.

Article 8: Online Lodgement and Processing

Where possible, after the date of entry into force of this Agreement, the Parties shall provide facilities for online lodgement and processing:

(a) in the case of Singapore, of employment passes which shall be applied for by the prospective employers; and

(b) in the case of Panama, of working permits which shall be applied for by the prospective employers.

Article 9: Resolution of Problems

The relevant authorities of both Parties shall endeavour to favourably resolve any specific or general problems (within the framework of their domestic laws, regulations and other similar measures governing the temporary entry of natural persons), which may arise from the implementation and administration of this Annex.

Article 10: Labour Market Testing

Neither Party shall require labour market testing, labour certification tests or other procedures of similar effect as a condition for temporary entry in respect of natural persons on whom the benefits of this Annex are conferred.

ANNEX 10B

MARITIME TRANSPORT SERVICES

Article 1: Scope

This Annex applies to measures adopted or maintained by a Party affecting maritime transport services by maritime transport service suppliers of the other Party.

Article 2: Taxes, Tariffs and Port Access Fees

- . On a reciprocal basis, each Party shall afford vessels of the other Party the same treatment that it accords to its own vessels with respect to taxes assessed on tonnage or freight value and other taxes, port access fees and levies¹.
- . Port services shall be made available to international maritime transport services suppliers of the Parties on reasonable and non-discriminatory terms and conditions².
- . Vessels of a Party shall have the right to call at ports of the other Party, subject to advance notice requirements of such entry to the appropriate authorities of that Party. Nothing in this Agreement with respect to port access shall be construed to prevent either Party from taking actions necessary for the protection of its national security, safety or environmental interests.

Article 3: Coastwise Transportation of Empty Vans, Tanks and Barges

Notwithstanding any other provision of law or treaty, a vessel of a Party may transport the following goods between points embraced within the coastwise laws of either Party:

(a) Empty cargo vans, empty lift vans, and empty shipping tanks; equipment for use with cargo vans, lift vans, or shipping tanks; empty barges specifically designed for carriage aboard a vessel and equipment, excluding propulsion equipment, for use with such barges; and empty instruments of international traffic, including containers, if such articles are owned or leased by the owner or operator of the transporting vessel and are transported for his use in handling his cargo in foreign trade; and

¹ It is understood that such taxes, fees and levies correspond to those imposed on the basis of a jurisdictional exercise of a Party.

² Port Services such as: pilotage; towing and tug assistance; provisioning, fuelling and watering; garbage collecting and ballast waste disposal; port captain's services; navigation aids; shored-based operational services essential to ship operations, including communications, water and electrical supplies; emergency repair facilities; and anchorage, berth and berthing services.

(b) Stevedoring equipment and material, if such equipment and material is owned or leased by the owner or operator of the transporting vessel, or is owned or leased by the stevedoring company contracting for the lading or unloading of that vessel, and is transported without charge for use in the handling of cargo in foreign trade.

Article 4: International Maritime Transport and Feeder Services

Transportation between a port of a Party and a port of the other Party is open.

In addition, international maritime transport services suppliers of a Party can operate between ports of the other Party for the purposes of pre and onward carriage of their own international cargo.

Article 5: Bilateral of Multilateral Agreements in Force

A Party that is a party to an agreement or arrangement regarding maritime transport services, whether existing or in future, shall, upon a written request, afford adequate opportunity for the other Party, if that other Party is interested, to negotiate its accession to such an agreement or arrangement or to negotiate comparable ones with it.

ANNEX 11A

AUTHORITIES RESPONSIBLE FOR FINANCIAL SERVICES

The authority of each Party responsible for financial services is:

(a) for Panama, the Ministry of Trade and Industries or its successor in consultation with the corresponding competent authorities (Superintendencia de Bancos, Superintendencia de Seguros y Reaseguros and the Comision Nacional de Valores); and

(b) for Singapore, the Monetary Authority of Singapore.

ANNEX 11.6

APPLICATION OF ARTICLE 11.6

For Panama:

Article 11.6 applies to the cross-border supply of or trade in financial services as defined in subparagraph (a) of the definition of "cross-border trade in financial services or cross-border supply of financial services" in Article 11.16 with respect to the Parties' commitments set out in their respective Schedules to the General Agreement on Trade in Services, including any changes to their Schedules made after the entry into force of this Agreement pursuant to the Doha Development Agenda or any other negotiations under GATS.

For Singapore:

Article 11.6 applies to the cross-border supply of or trade in financial services as defined in subparagraph (a) of the definition of "cross-border trade in financial services or cross-border supply of financial services" in Article 11.16 with respect to the Parties' commitments set out in their respective Schedules to the General Agreement on Trade in Services, including any changes to their Schedules made after the entry into force of this Agreement pursuant to the Doha Development Agenda or any other negotiations under GATS.

ANNEX 16.2

POSSIBLE AREAS OF PROMOTION AND ATTRACTION OF INVESTMENT AND COOPERATION

TRADE AND INVESTMENT DEVELOPMENT AGENDA

1	Enhancement of Panama-Singapore internet linkages to enable better exchange of information on investment rules and regulations
	Identifying specific investment sectors of interest to the respective private sectors in Singapore and Panama
2	Trade and investment promotions activities in Panama and Singapore via seminars, workshops and trade and investment missions.

	Educating enterprises from both Parties about business opportunities in Panama and Singapore;
3	Cooperation in the marketing and trading agro-products.
4	Small and medium enterprises (SMEs) and family-owned businesses, including training in entrepreneurship and information and communications technology (ICT).
5	ICT and e-commerce.
6	Cooperation between tourism agencies of Panama and Singapore to boost travel between two regions.
7	Business process outsourcing.
8	Media and entertainment services.
9	Environmental services.
10	Manufactures, assembling, technology of information. Manufacturing: automotive, drugs and pharmaceuticals, petrochemicals, food processing, light engineering goods.
11	Electric Power.
12	Port Construction and Operation and related maritime services.
13	Maritime Industry: shipyards, floating docks and dry docks.

POSSIBLE AREAS FOR TECHNICAL AND SCIENTIFIC COOPERATION

TECHNICAL AND SCIENTIFIC PROMOTION AGENDA

1	Quality assurance processes.
2	Online and distance education at all levels.
3	Higher education.
4	Technical education and vocational training.
5	Industry collaboration for technical and vocational training.
6	Teacher training and development.